

NELSON-YOUNG LUMBER COMPANY

11 S. CATLIN ST
EDGERTON, WI 53534
(608)884-3316
FAX (608)884-8027

212 E. MAIN ST.
EVANSVILLE, WI 53536
(608)882-4960
FAX (608)882-5997

209 N. MAIN ST.
DEERFIELD, WI 53531
(608)764-8608
FAX (608)764-8243

CREDIT APPLICATION-Business Account

To obtain credit from Nelson-Young Lumber Company, customer agrees to the terms and conditions as stated and amended by Nelson-Young Lumber Company from time to time. Customer authorizes release of any information pertaining to customer's financial condition from any third parties which may verify representations and statements below. A credit application is not accepted if your company has been in business for less than 2 years or you are unable to provide 3 trade and 1 banking reference with more than 2 years credit history. Opening an account can take 2 to 3 weeks as it often takes time for references to reply to us.

NAME _____ Telephone# _____

Address _____ Years in Business _____

_____ Total Employees _____

OWNERSHIP _____ Corporation _____ Partnership _____ Individual _____

- 1.) _____
- 2.) _____
- 3.) _____

_____ Name & Address of Principal(s) _____ Social Security No. _____

NAME OF BANK _____ PHONE _____
ADDRESS _____ FAX _____

TRADE REFERENCES

NAME	ADDRESS	PHONE #	FAX #
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

DOES YOUR ACCOUNT REQUIRE A PURCHASE ORDER NUMBER? _____ YES _____ NO

ARE SEPARATE ACCOUNTS NEEDED FOR EACH JOB? _____ YES _____ NO

IF TAX EXEMPT PLEASE PROVIDE TAX EXEMPTION CERTIFICATE _____

INVOICE DELIVERY METHOD (CHOOSE ONE) _____ MAIL _____ EMAIL _____ FAX _____

MAILING ADDRESS, EMAIL ADDRESS OR FAX NUMBER _____

TERMS OF SALE AND CREDIT POLICY:

Payment is due in full by the 10th of each month. Charge cards are **NOT** an acceptable form of payment.

Service charges of 1½% per month will be applied to overdue balances.

Collection costs including attorney's fees are the responsibility of the customer.

This obligation is incurred in the interest of the applicant's marriage and family.

PERSONAL GUARANTY:

In consideration of Nelson-Young Lumber Company extending credit to customer, the undersigned personally and individually guarantee unconditionally full and prompt payment of past, present and future obligations and terms due creditor from customer, hereby waiving notice of acceptance of this guaranty, notice of sale of goods and/or labor provided customer by creditor and notice of default or change or extension of time for payment and assert that this is a continuing guaranty of payment to creditor until revoked in writing. Any married individual signatory to this application represents that any credit granted pursuant to subject account is an obligation incurred in the interest of his or her marriage or family.

SIGNED BY _____ DATE _____

SIGNED BY _____ DATE _____

MUST BE SIGNED BY ALL OWNERS/OFFICERS OF THE COMPANY

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TO: _____ **RE:** _____

The above customer has listed you as a credit reference on their application for credit with us. It will be appreciated if you will promptly complete the information below and return it by fax to 608-884-8027. All information will be held in strict confidence. Thank you for your assistance. We would be glad to reciprocate at any time.

SUPPLIERS

Sold from _____ to _____
Terms _____
Recent large amount owing _____
Total amount now owing _____
Amount past due _____
Date last sale _____

Recent Trend Toward:

_____ Promptness
_____ Slowness
_____ # Days

Current Credit Standing:

_____ Excellent
_____ Satisfactory
_____ Unsatisfactory

Check Manner of Payment:

_____ Discounts
_____ Prompt & Satisfactory
_____ Slow but collectible
_____ Returned checks
_____ Accounts secured
_____ Collected by attorney
_____ Pays on account
_____ Asks for more time
_____ Slow & unsatisfactory
_____ Accepts COD's promptly

Comments _____

BANKS

Deposits

Accounts opened _____
Type of Account _____
Balance _____
Times overdrawn this quarter _____

Loans

Dated _____
Amount _____
Owing _____
Type _____
Secured _____

Credits

Total highest past credit _____
Available credit line _____
Payment history _____
Past 10 ___ 30 ___ 60+ _____

Relationship with bank

_____ Excellent
_____ Satisfactory
_____ Unsatisfactory

_____ **If not a current customer or if you have had no experience within a year, please check and return.**

I authorize release of the above information about my account.

Signed _____ Date _____